

Industry Insight Indian Diagnostic & Pathology Test Laboratory

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Cygnus

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SYNOPSIS

According to Cygnus estimates, the Indian diagnostic and pathological labs test services market was valued at Rs66.87 billion in FY2008. Indian diagnostics and pathological labs, based on the working level, are classified into high-end labs, accounting for 38% of the market share, manual labs (28%) and second-level regional labs (34%). By therapeutic segment, the major share is held by biochemistry (38%), followed by immunology (23%), haematology (15.8%), critical care, urine routine, others, microbiology and coagulation. Seventy seven per cent of the market is contributed by biochemistry and clinical pathology, which includes immunology and haematology. According to the estimates, the Indian diagnostics and labs test services, in view of its growth potential, is expected to reach Rs159.89 billion by FY2013, reflecting a CAGR of 18.9% during FY09-FY13. Applications of molecular diagnostic testing will revolutionise clinical practices with major implications, opportunities and challenges for the labs.

In the backdrop of this encouraging scenario, Cygnus has come up with an industry analysis of diagnostics and pathology test laboratories. The report comprises eight chapters. It discusses general overview, growth drivers of the industry, issues and challenges, quality accreditation, major players, recent trends in the industry, critical success factors and future outlook.

The report would be useful to industry researchers, analysts, financial institutes offering credit services to the sector, healthcare-related professionals and individual investors tracking this segment of healthcare in India.

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